

We value our client's trust and believe in the principle of truth in advertising. While most tax firms do not post their tax preparation prices Online, we want our clients to understand the model behind our pricing and to have a clear method to estimate the cost of their return preparation.

Theogony Financial, LLC individual tax preparation pricing is based on the National Society of Accountants annual survey of over 8,000 preparers nationwide. The average price for a tax return in 2018 (for the fiscal year 2017) was \$294.

It is important to understand that every tax return is different. The forms necessary to complete your tax return may vary from year to year as your situation changes. For that reason, final pricing is always subject to a client's individual situation and the complexity of their return. Normal hourly rates are \$75/hour. The minimum fee for tax preparation is \$200.

Simple Individual Tax Return	
Form 1040 (W-2 income only)	\$125
Standard Deduction	free
State (MD)	\$75
E-file	free
Total	\$200

Typical Individual Tax Return	
Form 1040	\$125
Schedule A	\$70
State (MD)	\$75
E-file	free
Early Discount (10%) & New Client (\$10)	(\$37)
Total	\$233

Typical Sole Proprietor Who Itemizes (Single Member LLC) Return	
Form 1040	\$125
Schedule A	\$70
Schedule C	\$125
Form 8829 Business Use of Home	\$30
Form 4562 Depreciation	\$40
Other Forms	\$75
State (MD)	\$75
E-file	free
Early Discount (10%) & New Client	(\$60)
Total	\$480

Typical Individual Who Has One Rental Property	
Form 1040	\$125
Schedule A	\$70
Schedule E (property 1)	\$125
Form 4562 Depreciation (property 1)	\$40
Other Forms	\$75
State (MD)	\$75
E-file	free
Early Discount (10%) & New Client	(\$60)
Total	\$450

Tax Preparation Schedule of Fees by Form
Rates Effective February 1, 2020

Form	Title	Price	Description
706	Estate (and Generation-Skipping Transfer) Tax Return	Varies	per hour
940	Employers Annual Federal Unemployment Tax Return	\$60	per form
941	Employers Quarterly Federal Tax Return	\$60	per form
944	Employers Annual Federal Tax Return	\$60	per form
945	Annual Return of Withheld Federal Income Tax	\$60	per form
990	Tax Exempt Organization	\$700	minimum *
1040	U.S. Individual Income Tax Return	\$125	per form
1040 Schedule A	Itemized Deductions	\$70	per form
1040 Schedule B	Interest and Ordinary Dividends	\$10	per item
1040 Schedule C	Profit or Loss from Business (Sole Proprietorship)	\$125	per business**
1040 Schedule D	Capital Gains and Losses	\$10	per item (\$25 min)
1040 Schedule E (pg 1)	Supplemental Income and Loss (Page 1 Rental Properties)	\$100	per rental **
1040 Schedule E (pg 2)	Supplemental Income and Loss (Page 2 Partnerships/S Corps)	\$25	per form
1040 Schedule EIC	Earned Income Credit	\$60	per form
1040 Schedule F	Profit or Loss From Farming	\$125	per form **
1040 Schedule H	Household Employment Taxes (Nanny Tax)	\$125	per form
1040 Schedule R	Credit for the Elderly or the Disabled	\$50	per form
1040 Schedule SE	Self-Employment Tax	\$40	per form
Safe Harbor/Elections	Most safe harbor and business elections	\$30	per election or form
1040-ES	Estimated Tax for Individuals (Income Estimate Calc. Not Incl.)	\$50	per estimate
1040-ES	Estimated Tax for Individuals with estimated income	\$125	per hour
1040-X	Amended U.S. Individual Income Tax Return	\$200	per form
1041	U.S. Income Tax Return for Estates and Trusts	\$495	minimum *
1045	Application for Tentative Refund	\$200	per form
1065	U.S. Return of Partnership Income	\$495	minimum *
1096	Annual Summary and Transmittal of U.S. Info Returns	\$75	per form
1099	Miscellaneous Income	\$7	per contractor
1116	Foreign Tax Credit (Individual, Estate, or Trust)	\$40-\$400	per country*
1118	Foreign Tax Credit (Corporation)	\$40-\$400	per country*
1120	U.S. Corporation Income Tax Return	\$495	minimum *
1120-S	U.S. Income Tax Return for an S Corporation	\$495	minimum *
2210	Underpayment of Estimated Tax	\$40	per form
2441	Child and Dependent Care Expense	\$50	per form
2555	Foreign Earned Income	\$75-\$400	per form*
3800	General Business Credit	\$50	per form

* Pricing based on complexity of return

3903	Moving Expenses	\$55	per form
4136	Credit for Federal Tax Paid on Fuels	\$95	per form
4137	Tax on Unreported Tips	\$75	per form
4562	Depreciation and Amortization	\$10	per item (\$30 minimum)
4684	Casualties and Thefts	\$75	per casualty/theft
4797	Sale of Business Property	\$85	per item*
4835	Farm Rental Income and Expenses	\$75	per item
4868	Application for Extension to File U.S. Individual Return	\$60	per form
4952	Investment Interest Expense Deduction	\$40	per form
4972	Tax on Lump-Sum Distributions	\$85	per form
5329	Additional Taxes Attributable to Qualified Retirement Plans	\$40	per form
5405	First Time Homebuyers Credit	\$35	per form
5695	Residential Energy Credits	\$35	per form
6198	At Risk Limitations	\$35	per form
6251	AMT Alternative Minimum Tax	\$45	per form
6252	Installment Sale Income (first year)	\$100	per form
6252	Installment Sale Income (subsequent years)	\$25	per form
6781	Gain or Loss from Section 1256 Contracts and Straddles	\$10	per item (\$30 minimum)
8283	Non Cash Charitable Contributions	\$40	per form
8332	Exemption Release Divorced or Separated Parents	\$30	per form
8379	Injured Spouse Claim and Allocation	\$125	per form*
8582	Passive Activity Loss Limitations	\$45	per form
8606	Nondeductible IRA	\$35	per form
8615	Tax for Children under 18 who have Investment Income	\$35	per form*
8801	Credit for Prior Year Minimum Tax	\$45	per form
8812	Additional Child Credit	\$35	per form
8814	Parent's Election to Report Child's Interest and Dividends	\$30	per form
8824	Like Kind Exchanges	\$100	per form
8829	Business Use of Home (simplified option)	\$40	per form
8834	Qualified Electric Vehicle Credit	\$35	per form
8839	Qualified Adoption Expenses	\$125	per form*
8846	Credit for Employer Soc. Sec. and Medicare taxes on tips	\$45	per form
8853	Archer MSAs and Long-Term Care Insurance Contracts	\$35	per form
8863	Education Credits	\$55	per form
8880	Qualified Retirement Savings Contribution Credit	\$20	per form
8889	Health Savings Account	\$35	per form
8910	Alternative Motor Vehicle Credit	\$35	per form
8917	Tuition & Fees Deduction	\$75	per form
8938	Statement of Foreign Assets	\$35-\$400	per asset*/per form*
8949	Sales and Other Dispositions of Assets	\$10	per item
8959	0.9% \$200,000 Employment Tax (additional Medicare Tax)	\$35	per form
8960	3.8% Net Investment Income Tax	\$35	per form
8962	Health Care Premium Tax Credit	\$45	per form
8995 & 8995-A	Qualified Business Income Deduction (no analysis)	\$55	per form
Ownership Basis	Ownership basis calculations	\$125	per hour
K-1s	Inc, Loss, Div of Partners or Shareholders	\$50	per form/entry

* Pricing based on complexity of return

** Any additional bookkeeping necessary will be charged at \$125 per hour.			
State Apportionment	Determining income and expenses on a per state basis	\$125	
State (MD only)	State Return (MD only)	\$75	first state
State (additional)	State Return (additional state returns other than MD)	\$95	additional states
E-file		free	
New Client Discount	For New Clients (minimum charge for tax preparation is \$200)	\$10	
Referral credit	For the referring customer, valid for the current tax year only	10%	of total (up to \$50 limit)
Early Discount	For <u>individual</u> returns if all info received by end of February (minimum charge for tax preparation is \$200)	10%	of total (up to \$50 limit)
Late Fee	If requested items not received 15 days before filing date	20%	of total
Sale of Home	Sale of your Home Worksheet	\$55	per form
Paper copy	Paper copy of return / postage	\$25	per copy
Net Operating Loss	Calculation of Net Operating Loss (excludes calc of prior years)	\$200	
Additional Work	Additional accounting, bookkeeping, research and/or time for tax return or other preparation and/or requests	\$125	Per Hour